



Revere Securities LLC / Revere Wealth Management LLC

Form CRS Relationship Summary

Last Updated: June 2, 2023

ITEM 1: Introduction:

Revere Securities LLC is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA), Municipal Securities Rulemaking Board (“MSRB”) and the Securities Investor Protection Corporation (SIPC).

Revere Wealth Management LLC, an affiliate of Revere Securities LLC, is an SEC registered investment advisor. Revere Wealth Management LLC offers fee-based investment advisory services to private clients and entities such as corporations and institutions.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Brokerage fees are transaction driven, so the more transactions you do, the more commissions or transaction fees that are generated. Investment advisory fees are a set annual percentage, as defined in your investment advisory contract (if applicable) and are billed quarterly based on the amount of assets held in your account.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment adviser, and investing.

ITEM 2: Relationships and Services

What investment services can you provide for me?

Revere Securities (broker-dealer): In our normal course of business, we recommend investments for commission to retail clients and institutional investors, including purchasing and selling equity securities, equity options, exchange traded funds (“ETF’s”), open and closed end mutual funds, fixed income products, equity syndicate and investment banking offerings and non-traded products such as private placements and alternative investments (typically non-traded real estate income trusts or REITS and business development companies or BDC’s).

Monitoring (Revere Securities): Your investments may be reviewed from time to time but your registered representative is not required to regularly monitor the securities maintained in your account(s). For example, he or she may look at your account and identify something you may wish to sell or provide an opinion on your current holdings but is under no obligation to do so.

Investment Authority (Revere Securities): If you choose to have your registered representative make decisions on your behalf, without discussion, you must provide him or her with written discretionary authorization. In all other instances, you must discuss the transaction and have the ultimate decision regarding the purchase or sale of your investment(s).

Limited Investment Offerings: Revere Securities generally transacts in the products listed above. However, we may not transact business in all available ETF’s or mutual funds, for example. Further, we do not participate in all syndicate offerings or direct investments (private placements, non-traded products) and there may be limited availability in any such offerings. Equities that are traded below a certain price or that trade “over-the-counter,” or on platforms that are not considered to be a “national exchange” may not be available as well.

Account Minimums (Revere Securities): The Firm typically does not have account minimums; however, we may ask you to close your account if it remains inactive for an extended period of time or has assets of

Client Signature_____

Date_____

little or no value. You are charged annual inactivity fees by our clearing firm or custodian, so it is generally in your best interest to close an account if you do not expect to purchase or sell securities in the coming year.

Revere Wealth Management (investment adviser): As an affiliated investment advisor of Revere Securities and in our normal course of business, we provide discretionary management of your investments for a fee based on your assets under our management. Investments can include any of the products listed under Revere Securities (above), however, the majority of the investments are generally in equity securities and fixed income products.

Monitoring (Revere Wealth): Your investment advisory representative monitors your overall account on a regular basis, except for certain exceptions such as traveling with no ability to monitor. Your investment advisory representative also undertakes additional performance reviews occurring at least once per quarter. This is a standard part of our investment advisory services with no additional fees or charges.

Investment Authority (Revere Wealth): Your investment advisory representative obtains written discretionary authority from you at the time of your account opening. This will allow him/her to purchase or sell securities in your account without any verbal authorization to do so. We also offer non-discretionary accounts, which require our investment advisor representatives to discuss your investments prior to any purchase or sale.

Limited Investment Offerings: Revere Wealth Management generally transacts in equity securities and fixed income products, however, may transact in any product that is available to Revere Securities (see above).

Account Minimums (Revere Wealth Management): The Firm typically has an account minimum of \$100,000 however, we may waive this minimum, at our discretion.

Additional Information: Revere Wealth Management has an ADV Part 2, Brochure outlining its investment practices and fees charged. A copy of this brochure is available via written request to our Compliance Department (see contact information at the end of this document) or via our website at www.reveresecurities.com.

Conversation Starters: You may wish to have a discussion with your financial professional regarding relationships and services.

“Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both? Why or why not?”

“How will you choose investments you recommend to me?”

“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

ITEM 3: Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

As a Revere Securities LLC (brokerage) client, you will be charged a commission for each trade you make in your account. The Firm has a standard default commission schedule; however, most commissions are negotiated between you and your registered representative and may vary for each transaction. In a commission-based account, you are ultimately charged more when there are more trades in your account. The Firm, therefore, has incentive to encourage you to trade more frequently.

Additional Fees and Costs (Revere Securities): In addition to your commissions, you are charged a postage and handling fee (currently \$5.95) per transaction. An example of other fees you are charged include wire fees, margin interest (margin accounts only) and inactivity fees. A full list of these fees is provided during the account opening process and again at year end.

As a Revere Wealth Management LLC (investment advisor) client, you will be charged an annual fee (deducted quarterly from your account) based on your assets under management. Our standard fee schedule is provided to you in our Firm Brochure and can range from less than 1% to 2 ½% depending on the amount of assets you hold in your account. The more assets under management you have, the more fees you may be paying. The Firm, therefore, has an incentive to encourage you to increase assets in your account.

Additional Fees and Costs (Revere Wealth): Unless otherwise waived by your investment advisory representative, you will be subject to other costs and fees as outlined in your advisory contract, and may include, a transactional ticket charge on equities, a transactional ticket charge on fixed income securities and wire fees. You receive a full listing of these fees at the onset of your account and a reminder of the custodian fees (wires, custody of certain products, postage and handling) sent to you annually.

Whether you have an account at Revere Securities or at Revere Wealth Management, you will pay fees and costs whether you make money or lose money on your investments. Fees and costs will reduce any amount of money made on your investments over time. Please make sure you understand what fees and costs you are paying.

Revere Securities and Revere Wealth Management may be paid certain fees, or may be compensated, from our clearing firm(s) for deposits into money market funds, or from margin interest charges. We may also collect 12-b-1 fees from mutual funds that have been bought and held in client accounts. These charges may be a conflict of interest for the firm, as it might influence investment decisions and products discussed with investment advisor representatives and/or registered representatives.

You may wish to discuss these fees more with your registered representative or investment advisor representative.

Conversation Starters:

“Help me understand how these fees and costs may impact might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?”

“What are your legal obligations to me when providing recommendations to me as my broker-dealer or when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?”

Standard of Conduct:

“When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you. Here are some examples to help you understand what this means:

- **Proprietary Products:** Not currently applicable.
- **Third-Party Payments:** Revere Securities receives compensation from the syndicate manager when participating in a syndicate offering. This provides incentive to sell initial or secondary syndicate offerings to you, as the Firm obtains sales credit compensation from each sale.
- **Revenue Sharing:** Not currently applicable.
- **Investment Banking:** Revere Securities receives compensation from investment banking clients. This provides incentives to sell equity offerings to you, as the firm obtains fees from each sale, which may be a conflict of interest to you.
- **Principal Trading:** Not currently applicable.
- **Employee Trading:** Your investment advisor representative and/or your registered representative cannot purchase the same security on the same day as you and obtain a better execution price unless his or her order is executed last.

Conversation Starter:

“How might your conflicts of interest affect me, and how will you address them?”

How Do Financial Representatives Make Money?

Revere Securities LLC (broker-dealer): Our registered representatives are compensated based as a percentage of commissions generated from account activity. This creates a conflict of interest, as they have incentive to execute more trades, therefore obtaining more commissions. The commission amount can also vary greatly depending on the specific product being sold. For example, a typical mutual fund A share could have a load (or commission) of 5 ½% while an equity trade could range from less than one percent to five percent.

Revere Wealth Management LLC (investment advisor): Our investment advisor representatives are compensated based on the amount of fees we receive which is ultimately based on the total assets under management. Fees are negotiated and listed in the advisory client's contract.

ITEM 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes.

Please visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

Conversation Starter:

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

ITEM 5: Additional Information

You may obtain additional information about your brokerage or investment advisory services and request a copy of the Relationship Summary or an updated copy by written request to compliance@reveresecurities.com or by mail to the following:

Revere Securities LLC – Compliance Dept.
650 Fifth Avenue, 35th Floor
New York, NY 10019